

Appendix 2

HOUSING REVENUE ACCOUNT - BUDGET SUMMARY	2017/18 ACTUAL £'000	2017/18 BUDGET £'000	2018/19 BUDGET £'000	2018/19 BUDGET Q1 £'000	2018/19 ACTUAL Q1 £'000	Variance (Projected to Actual) £
Income						
Dwelling Rents	(14,785)	(14,766)	(14,520)	(3,630)	(3,630)	-
Non-Dwelling Rents	(427)	(458)	(452)	(113)	(113)	-
Charges for Services and Facilities	(1,211)	(1,231)	(1,237)	(309)	(309)	-
Contributions towards Expenditure	(183)	(200)	(204)	(51)	(51)	-
Total Income	(16,606)	(16,654)	(16,413)	(4,103)	(4,103)	-
Expenditure						
Repairs and Maintenance	4,873	4,892	4,400	1,100	926	(174)
Supervision and Management	1,596	1,708	1,702	426	359	(67)
Special Services	1,233	1,382	1,313	328	213	(115)
Rents, Rates, Taxes and Other Charges	175	177	173	43	20	(23)
Salaries Recharged from EBC					278	278
Increase in Impairment of Debtors	(4)	68	50	13	13	-
Depreciation of Fixed Assets						
- Dwellings	4,512	4,530	4,794	1,199	1,199	-
- Other Assets	642	637	685	171	171	-
Amortisation of Intangible Assets	6	6	6	2	2	-
Debt Management Costs	40	47	47	12	12	-
Joint Transformation Programme (JTP) Efficiency Savings	-	-	(300)	(75)	(75)	-
Total Expenditure	13,073	13,447	12,870	3,219	3,118	(101)
Net Cost of HRA Services	(3,533)	(3,207)	(3,543)	(884)	(985)	(101)
HRA share of Corporate and Democratic Core	776	576	576	144	144	-
Net Operating Cost of HRA Services	(2,757)	(2,631)	(2,967)	(740)	(841)	(101)
Capital Financing and Interest Charges						
Interest Payable	1,839	1,855	1,866	467.00	467	-
Interest Receivable	(32)	(27)	(45)	(11.25)	(11)	-
Amortised Premiums and (Discounts)	(3)	(3)	-	-	-	-
Reversal of Depreciation and Amortisation	(5,160)	(5,173)	(5,485)	(1,371.33)	(1,371)	-
Transfer to Major Repairs Reserve	5,160	5,173	5,485	1,371.33	1,371	-
Repayment of Internal Borrowing	807	807	1,146	287.00	287	-
Total Capital Financing and Interest Charges	2,611	2,631	2,967	743	743	-
(Surplus)/Deficit for the year	(146)	0	0	3	(98)	(101)
Working Balance at 1 April	(2,726)	(2,836)	(2,945)			
(Surplus) or Deficit for the year	(146)	0	0			
Working Balance at 31 March	(2,872)	(2,836)	(2,945)			
Allocation of Working Balance:						
- General Working Balance	(1,500)	(1,500)	(1,500)			
- Special Projects	(1,097)	(1,061)	(1,170)			
- Self Insurance	(275)	(275)	(275)			
Working Balance at 31 March	(2,872)	(2,836)	(2,945)			